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REGISTRATION FOR UNSETTLED PRE-LIBERATION DEPOSITS TO START FROM MARCH 12, 1953 ~~CONFIDENTIAL~~

March 10, Sin Wen Jih Pao

Joint Public Notice of the Shanghai Offices of the People's Bank of China, the Bank of China and the Bank of Communications for Registration of Unsettled Pre-liberation Deposits at the Bogus Banks Taken Over, the Former Bank of China and the Former Bank of Communications

Chars. Hu Ching Chung, No. 15 (1)

A 17318

In pursuance of the provisions of the Measures on Payments in Settlement of Pre-Liberation Deposits at Banking Institutions and the Appended Measures Governing Registration of Unsettled Pre-Liberation Deposits at Banking Institutions promulgated by the Government Administration Council of the Central People's Government, notice is hereby given that the following are prescribed in connection with application for and registration

This unevaluated information for US officials only is supplied for the possible interest of your analysis. It does not warrant documentation by [redacted] report.

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of unsettled pre-liberation deposits and remittances at the bogus Central Bank, the Farmers' Bank of China, the Central Trust, the Central Savings Society, the Central Cooperative Treasury, organizations set up in Shanghai by provincial and municipal banks, the Shanghai Branch of the former Postal Remittances & Savings Bank (including the former Shanghai Postal Administration and various branch post offices), the three departments of savings, trust and foreign of the Central Administration as well as the Shanghai Branch and its local offices of the former Bank of China, and the trust department of the Central Administration as well as the Shanghai Branch and its local offices of the former Bank of Communications:

1. Period of Registration:

Three months beginning from March 12, 1953 and ending June 11, 1953.

2. Scope of Registration:

Various unsettled and undelivered pre-liberation deposits and remittances as follows:

a) Various kinds of fixed deposits and fixed savings deposits;

b) Various kinds of current deposits and current savings deposits against deposit books;

c) Premium savings of the bogus Central Savings Society;

d) Undelivered pre-liberation domestic remittances and overseas remittances.

The foregoing mentioned unsettled deposits and remittances are restricted to deposits made in Shanghai, remittances sent out from Shanghai or overseas remittances for payment in Shanghai.

3. Evidences for Registration:

For unsettled pre-liberation deposits and remittances under the scope of registration, the following evidences must be produced to file an application, and registration is to be effected after these evidences have been found satisfactory by examination.

a) For deposits: complete deposit books and certificates (where seals were used, the original seals must be produced for inspection);

b) For premium savings of the bogus Central Savings Society: certificates or receipts for loan against certificates as well as the official receipt for payment for the last month ;

c) For remittances (restricted to remittance by draft) and overseas remittances: remittance drafts issued by the original banks sending out the remittances (where there are original and duplicate copies for overseas remittance drafts, both must be produced).

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Under the following conditions, application may be made for inquiry. If it is considered after investigation that registration can be effected, the applicants will be notified after the expiration of registration period stipulated in this public notice for make-up registration.

a) Where deposit books and certificates have been lost, but various items of registration can be filled out in accordance with rulings;

b) Where appropriate evidences are held for current deposits against cheques, or where various items of registration can be filled out in accordance with rulings;

c) Where there are certificates or receipts for loans against certificates but no official receipt for payment for the last month in the case of premium savings of the bogus Central Savings Society, or where there is only the official receipt for payment for the last month but no certificates or receipts for loans against certificates;

d) Where there are remittance evidences issued by the original banks sending out the remittances.

4. Procedures of Registration:

The following must be observed to file applications for registration:

a) Application forms must be filled out in accordance with rulings (application forms must also be filled out for making the inquiries). The forms will be uniformly prepared, and will be obtainable from the relevant residents' committees in the municipal districts or from the nearby district offices or business offices of the People's Bank of China in suburbs.

b) The filled out application forms must be mailed to the post boxes mentioned below. The relevant deposit certificates, deposit books or other certificates and evidences shall not be attached to these forms.

c) After applications have been found satisfactory by examination, the relevant banks will notify the applicants concerned in writing to bring the relevant evidences (such as deposit certificates, books or other evidences) to designated addresses on specified dates for registration.

d) Applicants for registration of deposits and remittances under the registration scope now residing in outports may write to the post boxes below, so that they may be notified to apply for registration in accordamce with rulings.

e) Where cadres of government organs or office employees and workers of enterprises are willing to file collective application for their deposits and remittances, the organs or labor unions concerned

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may take up collective application. The relevant organs or labor unions, however, must first contact the First Registration Office of the Shanghai Office of the People's Bank of China at 85 Tientsin Road in writing for approval before such collective application may be effected.

5. The various units handling registration and settlement of pre-liberation deposits are as follows:

First Registration Office of the Shanghai Office of the People's Bank of China

Address : 85 Tientsin Road
Tel. No. : 16220
Post Box No.: 267

(For the bogus Central Trust, the Central Savings Society and collective registration)

Second Registration Office of the Shanghai Office of the People's Bank of China

Address : 58 Tienchih Road
Tel. No. : 17466
Post Box No.: 359

(For the bogus Central Bank, the Farmers' Bank of China, the Central Cooperative Treasury, the Shanghai Office of the former Postal Remittances and Savings Bank, including the former Shanghai Postal Administration and various branch post offices)

Third Registration Office of the Shanghai Office of the People's Bank of China

Address : 348 Honan Road, C.
Tel. No. : 19624
Post Box No.: 411

(For the bogus provincial and municipal Banks)

Registration Office of the Shanghai Office of the Bank of China

Address : 23 Chung Shan Road, I
Tel. No. : 17466
Post Box No.: 569

(For the three departments of savings, trust and foreign of the Central Administration as well as the Shanghai Branch and its local offices of the former Bank of China)

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Registration Office of the Shanghai
Office of the Bank of Communications

Address : 103 Tienchih Road
Tel. No. : 16879
Post Box No.: 521

(For the trust department of the Central Administration as well as the Shanghai Branch and its local offices of the former Bank of Communications)

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MARGINS OF SUBSIDY IN SHANGHAI BARTER EXCHANGE ON MARCH 10
March 11, Sin Wen Jih Pao

Export Foreign Exchange:

From imports to exports ... 100 per mille

* * *

PARITY DEPOSIT UNIT

March 10 and 11 ..... ¥5,416

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WAGE "FEN"

March 10 and 11 ..... ¥2,554

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CHINA MAR 53
REGULATION ON REGISTRATION
FOR UNSETTLED PRE-LIBERATION
DEPOSITS (CHINA)
(INFO MID MAR 53)
IP CONFID/US ONLY
1 ENCL (REGULATION ON REGISTRATION
FOR UNSETTLED PRE-LIBERATION
DEPOSITS- RE TITLE)
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SECURITY INFORMATION

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